



## **Motor Insurance Database(MID) Fact Sheet**

### **Updating your vehicles on your motor trade policy.**

**Do you want to add and remove vehicles to the motor insurance database (MID) on your policy? Want to be able to instantly check what vehicles you have listed on your policy?**

**Simply Insurance now have the facility that allows you to do so, at ease 24 hours a day, 7 days a week, direct with your insurers, Tradewise Insurance.**

### **How do I update my vehicle list?**

**- go to [www.twonline.co.uk](http://www.twonline.co.uk) and click Create an Account**

**- input your cover note ID (last 6 digits) or your certificate number (this will be found on the top left hand side of your insurance cover note or certificate) and then your insurance policy number which is: .**

**-You will then be prompted to provide 2 security questions with memorable answers and a password**

**You will need the answers to your security questions and your password each time you use the facility.**

Please ensure when taking advantage of this facility that all vehicle details are accurately inputted on your account, Simply Insurance cannot be held responsible for any MID update failure as a result inaccurate information being entered.

All vehicles submitted on your MID account will be subject to Tradewise Insurance underwriting criteria. Tradewise Insurance reserve the right to apply an additional premium or refuse vehicle cover to any vehicle that falls outside their standard vehicle rating. If you are unsure as to whether your policy will provide cover for a vehicle then please do not hesitate to contact our office.

Having trouble setting up your Tradewise account? Please e-mail [admin@simplyinsurance.co.uk](mailto:admin@simplyinsurance.co.uk) and we will be happy to guide you through the process.



### **When was the Motor Insurance Database (MID) introduced & why?**

European Legislation (4th Motor Insurance Directive) introduced in January 2003 requires that all Member States maintain a national database that contains details of every insured vehicle. These databases are designed to make it easier to pursue cross-border claims, and also help with the enforcement of compulsory motor insurance requirements in the UK.

### **Importance of updating your MID**

Please remember Notifying the MID with your current vehicles is a legal obligation and failure to supply the information and keep it up to date is a criminal offence. The maximum penalty is a fine of £5000. We understand that the Motor Insurers Information Centre (MIIC) will be seeking prosecution on non-compliant policyholders

### **As a motor trader how long do I have to update the Motor Insurance Database after I've purchased a vehicle?**

In terms of your insurance cover you have 14 days to notify the MID of stock vehicles being used on the road. For your own protection we recommend when driving a vehicle that is not on the Motor Insurance Database you carry proof of your valid motor trade insurance. However be aware if the vehicle is not on the database and should they feel need to, the Police are within their rights to impound your vehicle within the 14 day period even if you are carrying proof of your valid motor trade insurance.

### **Do I need to place my trade plates on the Motor Insurance Database?**

Motor traders should register their trade places on the MID in exactly the same fashion as they would a motor vehicle.

### **If the vehicle is SORN do I need to put it on the Motor Insurance Database?**

Untaxed own or stock vehicles which are kept off the public road and registered SORN do not need to be notified to the MID but for insurance purposes and to fully protect yourself it is best practice to update the MID with all owned vehicles in your possession.

### **If the vehicle I'm driving is not on the Motor Insurance Database but I have a valid insurance certificate will I be ok?**

If you have owned the vehicle for more than 14 days the insurer could decline all aspects of cover, also even with a valid certificate in your possession the Police could still impound the vehicle if it does not appear on the database. You will be able to retrieve your own vehicle from the compound but will still be charged the applicable fees by the Police.