

UK Insurance Solutions Limited Motor Trade Road Risks Only

Insurance Product Information Document

UK Insurance Solutions Limited is authorised and regulated by the Financial Conduct Authority with firm reference number 300479.

Your insurance is underwritten by Wakam, 120-122 Rue Reamur, 75002 Paris, France. Wakam is authorised and regulated by the Autorite Controle Prudential et de Resloution (ACPR) in France. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority.

The nature and extent of consumer protections may differ from those for firms based in the UK. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation are available Financial Conduct Authority website.

This Insurance Product Information Document provides a summary of key information about your insurance policy – it does not contain the full terms and conditions of your policy. Complete pre-contractual and contractual information is provided in your proposal or statement of fact, certificate, policy schedule and policy document

What is this type of insurance?

UK Insurance Solutions Limited Motor Trade Road Risks Only – This is a commercial contract providing cover for the drivers specified in your schedule when driving motor vehicles for your motor business, as well as vehicles you own for social, domestic and pleasure purposes. This insurance policy provides the level of cover drivers are required to have by law. This Comprehensive policy also provides cover for damage to your vehicle following an accident, theft or fire.

Comprehensive Motor Trade Road Risk insurance is designed to provide cover against damage to your vehicle or damage caused by your vehicle which is owned by you or in your custody or control for motor trade purposes.

What is insured?

Comprehensive

Third Party Liability

- ✓ Your legal liabilities in respect of the death of, or injury to any person arising out of an accident involving an insured vehicle.
- ✓ Your legal liability in respect of damage to property owned by another person arising out of an accident involving an insured vehicle up to £1,200,000.

Fire and Theft

- ✓ Loss or damage to your vehicle caused by fire, lightning, explosion, theft or attempted theft up to the indemnity limit specified on your policy schedule.

Accidental Damage

- ✓ Accidental and malicious damage to your vehicle up to the indemnity limit specified on your schedule.

Optional Cover

- ✓ Foreign Use – full policy coverage (beyond the legal minimum cover) outside the Territorial Limits in respect of a specified insured vehicle owned by you or your spouse
- ✓ If selected comprehensive cover on motor cycles



What is not insured?

- ✗ Your policy excesses. You must pay the appropriate excess for each claim you make.
- ✗ Loss or damage to your vehicle if it is left unattended and all doors, windows and other openings have not been closed and locked.
- ✗ An accident where you or a named driver are found to be under the influence of alcohol or drugs.
- ✗ Loss or damage arising from a deliberate act by you or any driver of an insured vehicle.
- ✗ Loss of or damage to tools, goods and materials carried in any insured vehicle.
- ✗ Loss of or damage to keys or remote devices of any insured vehicle or replacement of locks following the loss or damage of keys or remote devices.
- ✗ Depreciation, general wear and tear, including to tyres and brakes.
- ✗ Windscreen and/or glass cover. All claims will be dealt with under the Accidental Damage section of the policy and subject to the Policy Excess.



Are there any restrictions on cover?

- ! The first part of each and every claim – the excess

- ✓ If selected accompanied demonstration cover – Conditions apply.

- ! Excludes loss or damage whilst an insured vehicle is parked, kept on, in adjacent to or within a radius of 400 metres of any motor trade premises.
- ! The vehicle must be locked when left unattended
- ! The vehicle must be in a roadworthy condition, have a valid MOT certificate where required and must be taxed.
- ! We will only pay up to the limit of your indemnity, per claim (less your excess) for loss or damage to your vehicles.



Where am I covered?

- ✓ The United Kingdom, the Channel Islands and the Isle of Man.
- ✓ In any EU country or any other country approved, by the EU Commission to comply with the First Directive on Motor insurance, the minimum level of cover required to meet the laws on compulsory motor insurance is provided. This coverage is limited to coverage for your liability to third persons and does not cover damage to your vehicle.
- ✓ Comprehensive coverage for foreign use in any country outside the UK, the Channel Islands and the Isle of Man is optional. Coverage will be provided for any country included on your policy schedule.



What are my obligations?

- To ensure that the information you have provided to us represents a fair presentation of the risk. If it doesn't, it could result in us refusing a claim, a change in terms and conditions, your claim not being fully paid or your policy may be void and of no effect.
- To notify us as soon as possible of any change to the information you have previously provided to us via your broker or agent.
- To supply us with information on insured vehicles to be added to and removed from the Motor Insurance Database and to keep a record of every vehicle in your custody or control for less than 15 days.
- To maintain your vehicle/s in an efficient and roadworthy condition and protect them from damage or loss.
- To notify us as soon as possible if you are involved in an accident or any incident that may result in a claim – **Please call 01908 755 950**
- To ensure all drivers have a valid full driving licence for a maximum of 12 months and only drive vehicles covered by the entitlement categories on their driving licence and covered under this policy.



When and how do I pay?

Please contact your broker or agent for information on how to pay



When does the cover start and end?

Cover starts on the policy inception date specified in your policy schedule and expires after 12 months. Your insurance policy is a 12-month contract which may be renewed each year. The offer of renewal is dependent upon underwriting factors and subject to the terms and conditions which apply at the time of renewal.



How do I cancel the contract?

You may cancel this insurance by contacting your insurance broker.

If you cancel within 14 days and provided there has been no claim made or outstanding, we will refund your premium in full, less an administration fee.

If you cancel after the 14 day cooling off period and provided there has been no claim made or outstanding, you will be entitled to a return of premium in proportion to the unexpired term of your policy, less an administration fee.